## NATIONAL COMPANY LAW TRIBUNAL

## **NEW DELHI BENCH**

667 (IB)-<del>1102</del>(ND)2019

CORAM:

PRESENT: MS. SAROJ RAJWARE HON'BLE MEMBER(T)

MS. INA MALHOTRA HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 01.10.2019.

NAME OF THE COMPANY: M/s. Renu Proptech Pvt. Ltd.V/s. M/s. Red Topaz Real Estate Pvt. Ltd.

SECTION OF THE COMPANIES ACT: 7 of IBC, 2016

S.NO. NAME

DESIGNATION REPRESENTATION SIGNATURE

Present: Mr. Rakesh Kumar and Mr. Dhruv Gupta, Advocates for RP

## ORDER

CA 1269/2019 & CA 1270/2019 has been filed placing on record the consideration of the Committee of the Creditors. It is being observed that the list of all claimants has not been supplied by the Corporate Debtor and therefore no steps have been taken by the IRP to notify each individual allottee either by email, post or whatsapp message. In view of the same, the constitution of the COC is likely to change. It is submitted that out of the 64 claims received so far from the home buyers, 55 have voted in favour of Mr. Jitender Arora to be their authorised representative. Ld. Counsel for the IRP submits that this authorisation be accepted. However, we find that all home buyers should be notified. A composite progress report in this respect be filed. It is made abundantly clear that it lies clearly on the shoulder of the IRP that each and every claimant/flat allottee/creditors of the Corporate Debtor as appearing in their books of accounts or records be notified. The COC to be convened on 3<sup>rd</sup> October 2019. Keeping the aforesaid observations, further steps be taken.

(Saroj Rajware) Member (T) (Ina Malhotra) Member (J)